

WATER COOLER



WISDOM

RULE #9

A “good” decision should make all the stakeholders unhappy because no individual or group got all they wanted.

Profits should have the same priority as paying interest to financial institutions, salaries to employees, taxes to governments, and discounts to customers. Why should enriching shareholders be more important than producing quality products and selling them to customers at fair prices? What logic says that a company should put creating value for shareholders ahead of the economic well-being of its employees? Each stakeholder is crucial to a company’s success. Obviously, the company depends on investor capital, but it also needs lenders, customers, productive employees, rights and protections provided by government, and products and services from suppliers. The value created is the sum of the contributions of all these stakeholders. In return, each stakeholder deserves a portion of the value created. Discover the Joy at Work Revolution: www.DennisBakke.com

WATCH OUT FOR RULE #8 - COMING NEXT MONTH

JOY
AT
WORK